

The Hongkong Telegraph.

WEATHER FORECAST.
FAIR.

(ESTABLISHED 1881.)
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March 16th, 1912, Temperature a.m. 52, p.m. 55; Humidity...85, 75.

March 16th, 1911, Temperature a.m. 72, p.m. 76; Humidity...84, 85.

No. 8738

號八廿月正年子壬

SATURDAY, MARCH 16, 1912

大拜禮 號六十月三英港香

886 PER ANNUM.
SINGLES COPY 10 CENTS.

TELEGRAMS.

CHINA IN TRANSITION.

NORTHERN EXPEDITION.

(Our Own Correspondent.)

Shanghai, Mar. 16, 9.30 a.m.

The Nanking Assembly is agitating for a military demonstration in the North.

The publication of the Cabinet is delayed because the Assembly has cut down the Boards to ten instead of the twelve submitted by Yuan Shih-kai. Negotiations are proceeding by telegraph.

When the matter is settled the Provisional Government will move to Peking.

REMARKABLE DEMONSTRATION.

Bombay, Mar. 16, 7.15 a.m.

A remarkable Franco-Chinese demonstration was made in Paris at a banquet organised by Mr. Wu, Chinese Minister at Rome.

A numerous company was present including the ex-Premier M. Monis, Anatole France, many Deputies, Chinese diplomats in London, St. Petersburg and Vienna. There were also many students, all in European costume.

Mr. Wu made a speech in excellent French and proclaimed the Republic as essentially pacific. His motto, he said, was liberty and justice.—Reuter.

ENGLISH LOANS.

London, Mar. 15, 1.55 p.m.

Replying to Mr. Fell in the House of Commons, Sir Edward Grey said an English group were contributing advances to the Chinese Government, he had been informed, and they were entitled to look to his Majesty's Government for support in the event of difficulties regarding payment, but the Government had no pecuniary liability.—Reuter.

A DEATH INDEMNITY.

Shanghai, March 15.

During the mutiny at Tientsin a soldier shot a German doctor, who subsequently died. The German Minister at Peking entered into negotiations with the Chinese Commissioner for Foreign Affairs, and the latter has agreed to indemnify the relations of the deceased to the extent of \$500,000.

ATTEMPTED DISSOLUTION.
The delegates at Hupoh intend trying to dissolve the Assembly at Nanking and to form a Provisional Parliament. They have despatched representatives to Peking in connection with the matter.

HONOUR DECLINED.

The Provincial Council in Shanghai have elected Chong Wan-tsun as Governor-General, but he has refused to accept the post.

APPOINTMENTS SUSPENDED.

The appointment of commissioners and deputy commissioners to the various Boards will not be decided on until the arrival of Yang Shao-yi at Nanking.—Shen Po.

TELEGRAMS.

COAL CRISIS.

BOTH SIDES PESSIMISTIC.

[Service to the "Telegraph."]

Bombay, Mar. 16, 7.15 a.m.

Both owners and miners are pessimistic. The miners of North Wales are expressing anxiety for resumption.

PITS REOPEN.

The feature of to-day's news is that two Lanarkshire pits have been reopened and that another is expected to follow.

There are reports of growing dissatisfaction in parts of Scotland, Wales, the Midlands and Yorkshire with the lenders' policy and the smallness of the strike pay. In consequence a number of labour M.P.'s are going down to these districts.

NOTHING DONE.

The resumption of the Conference yesterday afternoon was delayed owing to a prolonged meeting of the Miners' Federation.

Sir Hugh Bell has declared that matters are not progressing well and that nothing has been done.

MORE STOPPAGES.

London, Mar. 15, 11.55 a.m.

Additional quarries and iron and brick works have closed in North Wales and to-day there are further reductions in the service on the Welsh railways.—Reuter.

GLOOMY REPORTS.

London, Mar. 15, 6.25.

Reports to-night are most gloomy. It is stated that the conferences have only accentuated the differences and an abrupt termination of the negotiations is apprehended.

Before the Commons adjourned, Mr. R. McKenna informed Mr. Bonar Law that he could only say that the conference was still sitting and possibly would be continued to-morrow.—Reuter.

VARYING MINIMUM.

London, March 15.

The minimum wage demanded varies from 4/11 to 7/6, according to the district, and 2s. for all boys.

THE UNEMPLOYED.

The latest figures relating to the unemployed other than those in the mining industry are:—Steel, iron and tinplate workers, 236,500; textile, 85,380; railways, 77,000; dockers, 68,050; potteries 80,000; builders, 29,700; sailors and trimmers, 29,700; lace, 25,000; ice, 8,200; fishermen, 7,500; engineers, 7,500; linoleum, 6,500; coalporters, 6,100; coal shippers, 5,000; sweetmeats, 3,500; quarrymen, 3,500; chain and anchor-makers, 3,100; pigsties, 3,000; chemicals, 2,500; soap, 2,000; agricultural implements, 1,750; glass, 1,550; cable rope makers, 1,000; fireclay, 900; tramwaymen, 300; unclassified, 20,350.

BURIED ALIVE.

Two men were buried alive while digging for coal in an outcrop at St. Helen's.—Reuter.

TELEGRAMS.

COAL CRISIS.

"TRAGICALLY CHILDISH."

[Service to the "Telegraph."]

London, Mar. 15, 5.15 a.m.

Press comments on the coal situation are typified by the observations of the Radical "Daily News" that "the persistent irreconcilability of the extremists on both sides is tragically childish and gravely disloyal, not only to the community but to the vast majority of moderate men in both camps who would have settled the whole business weeks ago, but for a minority of the owners fighting a minority of the miners while distress was accumulating with terrible rapidity."—Reuter.

SPILL CRITICAL.

London, Mar. 15, 4.30 a.m.

The position is still critical. The Miners' Federation resolution of the 14th inst., as submitted to the joint conference, makes it clear that the assent to negotiate locally refers only to the wages of employees other than coal-getters. The concession thus does not refer to the minimum schedule, on acceptance of which the Federation insists before entering into district negotiations.—Reuter.

TIN SHARES.

BOOM IN LONDON.

London, Mar. 15, 10.20 a.m.

Nigerian tin shares are booming, and new companies are being formed daily. Exciting scenes are being witnessed in Throgmorton Street.—(Our Own Correspondent.)

COURT AFFRAY.

JUDGE KILLED.

[Service to the "Telegraph."]

London, Mar. 15, 1.55 p.m.

A message from Roanoke, Virginia, states that five persons were killed and 23 wounded in a fight in the court-house at Sillsville, Blue Mountains, on the occasion of the sentencing of a member of the notorious Allen gang for a petty offence. The brothers and friends of the prisoner fired, killing the judge and prosecutor instantly, a battle ensuing.—Reuter.

ASSAILANTS RETIRE.

London, Mar. 15, 11.55 a.m.

Reuter's correspondent at Roanoke states that finally the assailants backed out of the Court house, revolvers in hand, mounted their horses and disappeared, a posse of citizens going in pursuit.—Reuter.

TELEGRAMS.

METHUEN'S SUCCESSOR.

LT.-GEN. HART.

[Service to the "Telegraph."]

Bombay, Mar. 16, 7.15 a.m.

Lieutenant-General Sir R. C. Hart, V.C., has been gazetted to succeed Lord Methuen in South Africa.—Reuter.

ATTEMPTED REGICIDE.

ROME'S JOY.

[Service to the "Telegraph."]

London, Mar. 15, 4.25 p.m.

Rome was filled yesterday with enormous crowds of people, jubilating at the escape of their King.

Huge processions marched to the Quirinal, where the Senators and Deputies waited to congratulate their Majesties.—Reuter.

CANTON NEWS.

(“Telegraph” Correspondent.)

Canton, March 15.

Ng Shok-ying, commissioner for the suppression of opium, has despatched a telegram to the Press Society and the Anti-Opium Society at Canton pointing out that under the Manchu dynasty the campaign against the use of opium was vigorously pursued. During the last three or four months, owing to the unsettled state of China, the movement, says the communication, was somewhat retarded, and as a consequence many shops for dealing with the drug sprang once more into existence.

This, it is urged, was no fault of the officials, as their time was otherwise actively engaged, and people in the interior were under the false impression that the business in this drug could be resumed.

After pointing out that the existing treaty will not be cancelled by the new government, he expressed his intention of introducing drastic measures for the total prohibition of poppy cultivation in China, and of reopening negotiations with the British Government, whereby the term during which opium may be imported, will be considerably shortened.

As matters now stand the term will expire during the fifth year of the republic and the people are urged to give up the habit as the supply will soon be extinguished.

The Governor-General has issued a proclamation to the effect that quiet has been restored in Canton. He expressed regret that so many should have suffered loss through the rioting and has ordered enquiries to be made with a view to awarding them compensation.

TELEGRAMS.

THE KING.

VISITS CANCELLED.

[Service to the "Telegraph."]

London Mar. 15, 8.50 p.m.

Owing to the strike the visits of the King to foreign courts, which were due in the Spring, have been abandoned as far as 1912 is concerned, as even in the event of a settlement the distress and unrest will continue for some time.

Their Majesties' home engagements prevent them from going abroad in the summer or autumn.—Reuter.

AN AMUSING DEMURRER.

Pacific Captain's Breach of Promise.

Captain William W. Greene, master of the Toyo Kisen Kaisha steamship Ohio-maru, was recently made defendant in a \$50,000 breach of promise suit filed by Miss Gertrude Macfarlane. His initial volley in what promises to be a lively legal battle is the filing in the Superior Court of a demurrer to the complaint of the young woman, who claims that he jilted her.

Miss Macfarlane alleged that she and Captain Greene were to have been married on October 14 last, and that on October 13 they went to the County Clerk's office together and secured the license. That, however, was as near as they ever got to the altar, and because the climax was never reached, she demands compensation in the sum of \$50,000.

Since the day the complaint was filed the captain's attorneys have filed a demurrer.

In the first place, the complaint recites that the plaintiff expended \$1,000 in clothes on the strength of their engagement, but the defendant holds that, inasmuch as all persons must be clothed and it does not appear that the clothing purchased was unsuited to a single person, he fails to see that its purchase damaged the lady.

Referring to the charge that through his failure to marry her the plaintiff was held up to public ridicule and scorn, the captain says: "Considering that in law and in fact such an unhappy plight would deserve only sympathy from the public, it is not clear how she was held up to ridicule, or how her damage was thus aggravated."

Another charge which Greene's attorneys declare insufficient is the simple statement that the defendant promised to marry the plaintiff, for, they say, there is nothing to show that she is still ready, willing and able to carry out such a promise.

If Greene's demurrer is sustained, the case will be wiped from the court records, otherwise the veteran skipper will be forced to defend himself in a struggle which Miss Macfarlane says will be fought to the bitter end.

TELEGRAMS.

U. S. AND MEXICO.

GUN-RUNNING PENALTIES.

[Service to the "Telegraph."]

London, Mar. 15, 6.25 p.m.

President Taft, by virtue of the Bill passed by Congress on Feb. 14, has proclaimed the penalties for exporting arms to Mexico to be a fine of \$10,000 or two years' imprisonment.—Reuter.

SUDDITE.

A Remarkable Discovery.

A remarkable discovery is reported from the Sudan rivaling the progress made with the utilization of heat as fuel. It is that the sudd of the Nile so long looked upon as the curse of that region is really a valuable fuel. Captain Bennett Wampier has recently opened out an experimental factory at Khartoum for the manufacture of briquettes which are made simply by taking so much raw sudd, chopping and drying it, and pressing it into small compact briquettes. With these briquettes as fuel a steamer was run up the White Nile over a prescribed length of 85 miles and results compared with a similar run made the previous day, using Welsh coal as fuel. With coal the run was made in seven hours and with suddite in seven hours and seven minutes. Two tons of suddite will do the work of one ton of Welsh coal and more economically. At Tewfikieh the latter costs \$4 2s. 1d. per ton and the former 22s. 6d. per ton or \$2 5s. for two tons showing suddite costs a little more than half what coal costs to do the same work at that particular place, where fuel is most in demand at present.

Large works are planned at Tewfikieh for its manufacture, and it is believed the fuel has a large future before it since there is no coal in Egypt. It is even proposed to introduce an article which may be described as enriched suddite, the cost of which will exceed that of ordinary suddite briquettes by only a few shillings a ton, while its value as a fuel will be three times that of coal. This sounds a little sanguine, but if it is true the fortune of the Sudan may be said to be made. There are 35,000 square miles of sudd in the Sudan, the growth consists of plants from 15 feet to 20 feet high and it is reproduced so rapidly that it is said within three weeks of cutting the plants again grow up to a height of 7.1-2 feet. There is no coal in the Sudan and in consequence industrial enterprise has no chance; but if the place of coal be supplied by suddite, cotton-ginning, rice-milling and sugar manufacture can at once be undertaken in the country itself, the sudd can be floated down the river at nominal cost into Egypt and could even be exported to Port Sudan and used for all the coal-ing on the Red Sea. It is a singular feature of both sudd and suddite that they abound in regions where coal does not exist.—(Ind. Eng.)

TELEGRAMS.

PROFESSOR THOMSON.

ORDER OF MERIT.

[Service to the "Telegraph."]

Bombay, Mar. 16, 7.15 a.m.

Sir Joseph John Thomson, professor of physics, Royal Institution, London, has been awarded the Order of Merit.—Reuter.

KEPPEL'S PET AVERSION.

If there were two things which the late Sir Henry Keppel, the veteran admiral and personal friend of King Edward, detested more than anything else, they were doctoring and nursing. He once told that Mr. Gladstone was ill.

"Ah," he said, "he is over-nursed. If he would do as I do—climb up eighty steps, have a cold bath every day, and sleep with his windows always open—he would never be ill."

Sir Henry's temperament was not fitted for unmitigated domesticity, says Sir Algernon West in his "Memoirs" of the famous admiral. After one of his accidents he tore off the bandages the doctor had put on him and went away for a change and some amusement. His over-anxious wife in a day or two telegraphed to him:—

"How are you, and where shall I find you?" To which, to her infinite amusement, the answer came:—

"Am quite well. You cannot find me."

On another occasion he met Mr. Manley Sims, his doctor, who wanted to know how he was. He did not recognize him, and said:—

"Quite well, and all the better for not having seen that beast of a doctor of mine for some time."

BRITISH VISITORS IN RUSSIA.

An Unpleasant Incident.

The reactionary priest Heliodorus, the Abbot of Tseritsyn, who has been exiled to a remote monastery in the Government of Vladimir for championing the cause of the recalcitrant Bishop Hermogenes, has begun a pilgrimage on foot from St. Petersburg to the Monastery of the Trinity of Saint Sergius, at Sergievsky Posad, in the Government of Moscow. He started off dressed in a warm cassock and cowl and carrying his famous crook, carved with a clenched fist. Hundreds of sympathizers, mostly women, accompanied him through the city, while the populace followed him in throngs. The police, however, prevented the people from singing psalms, and drove them off the principal avenues.

Bishop Hermogenes, who has been ordered to be exiled to the Zhitovitsky Monastery, near Slonim, for persistent insubordination, officiated at a morning service recently, when he preached against his persecutors and denounced the party of British visitors, which included the Speaker of the House of Commons, several members of Parliament, peers, bishops, and men of affairs, as heretics.

The case of Bishop Hermogenes is stirring orthodox Russia profoundly. Dozens of priests and members of the Duma sympathize with Hermogenes, and Vladimir M. Puzhikovich, president of the Reactionary League of the Archangel Michael, intends to attack the Procurator of the Holy Synod on the subject in the Duma.

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STEAMERS.-

KOREA	18,000	"	"	Apr. 2	1 P.M.
SIBERIA	18,000	"	"	Apr. 16	"
MANCHURIA	27,000	"	"	Apr. 30	"
MONGOLIA	27,000	"	"	May 20	"
KOREA	18,000	"	"	June 18	"

INTERMEDIATE. -

Persia	9,000	"	"	Mar. 26	"
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The S.S. "WARDHA," 3,976 tons, Captain E. W. Park, due at HONGKONG from RANGOON on the 23rd March, will be despatched for YOKOHAMA and KOBE same day, at 1 p.m., taking Cargo and Passengers at current rates, to be followed by S.S. "MUTTRA," 1,614 tons, Captain J. R. O'Sullivan.

WESTWARD.

The S.S. "FAZILKA," will leave HONGKONG for SINGAPORE, PENANG and RANGOON on the 23rd March, 1912, at 1 p.m., followed by the S.S. "WAIDIA" on 6th April, taking cargo and passengers at current rates. The above Steamers have excellent accommodation for passengers and are fitted with all modern conveniences.

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Hongkong, 29th Feb., 1912. [187]

"INDRA" LINE, LIMITED.
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THE Steamship

"INDRASAMHA,"
Captain N. P. Pitcher, will be despatched as above on or about 2nd April.
For Freight or Passage apply to
JARDINE, MATHESON & CO. LTD.,
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Hongkong, 4th March, 1912. [121]

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THE Steamship

"CAPRI,"
Capt. Figari, will be despatched as above on SATURDAY, the 23rd inst., at Noon.

For further particulars regarding freight and passage, apply to

CARLOWITZ & CO.,
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Hongkong, 8th March, 1912. [202]

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AFTERNOON TEAS.

Each afternoon tea and other light refreshments may be had.

IMPORTANT.

Those desirous of attending the State Dinner are notified that tables to accommodate six or more persons MUST be reserved beforehand. Applications for tickets to Mr. L. F. Townend, hon. secretary, foreign committee, care of Union Insurance Society of Canton, Ltd., Queen's Buildings.

DINNER - - - - \$3.00 per head
do. (including concert) \$5.00 do.

In view of the great demand it is important that applications should be made as early as possible.

Admission to University and grounds 50 cts. (fifty cents.) There will be a service of rickshaws running from Kennedy Road, Tram Station. There will also be a service of chairs from the corner of Western Street to which the lower trams run direct from the Hongkong Hotel.

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may be obtained from Mr. S. W. TAO, 23a, Des Vaux Road Central and Mr. L. F. TOWNEND, care of Union Insurance Society of Canton.

Dinner will be served in the Restaurants nightly, and for the sake of convenience those persons proposing to dine in the Restaurants (Chinese and European) are requested to notify the Hon. Secs. in the office of the University at least one day beforehand.

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OUR CONTEMPORARIES.

WHAT THEY THINK.

China Mail.

The Outlook in China.

If these outbreaks (of fighting among the Chinese) are so prevalent in the provinces along the great rivers, where foreign intercourse is more or less important, we may safely assume that in the interior there is no better condition of affairs, though the public hears little or nothing about what is actually transpiring. On the whole, we think that the outlook is by no means satisfactory or reassuring, and in view of what may yet transpire the Foreign Powers are well advised to be prepared for any emergencies, though there is only a remote probability that foreign lives may be imperilled, or foreign property attacked. Of course it cannot be foreseen what the future may develop, but the past history of China hardly warrants us in believing that stability is yet within sight.

Daily Press.

The Governor.

We may borrow the words of the Address presented to His Excellency by the Civil Servants of the Colony and say it is impossible within the limits of a leading article to review all the principal events of the past few years, or to enumerate the various subjects, in some cases of great importance to the Colony, which have engaged His Excellency's attention and received the benefit of his wise judgment; but, although the foundation of the University will doubtless be regarded as the outstanding feature of Sir Frederick Lugard's Governorship of the Colony, we cannot omit on the eve of his departure to emphasise the eminent services he has rendered in connection with such important business as the Colony's finances, the amendment of the Public Health and Buildings Ordinance (following upon the report of the Sanitation Commission), and a host of other matters covered by the abnormally long list of legislative enactments during the last four years. It seems a mistake to say that after a Governor has put in five years of hard work in such a Colony as this, and has acquired a thorough mastery of every detail of the administration, and an appreciation of the Colony's needs, and has earned the esteem and confidence of all classes of the community, he should then be transferred to a sphere of labour in which the knowledge he has been at such pains to acquire is of little or no service.

South China Morning Post.

God Speed.

In wishing His Excellency and Lady Lugard good-bye to-day the colony can give expression not only to its gratitude for all that has been done in the colony's interests, but convey the sincerest hope of the community that her ladyship may speedily regain her health and be for many years a colleague and an inspirer to Sir Frederick Lugard in his mission of empire building another part of the world, regarding which the "Times" of the 16th ult. says: "Sir Frederick Lugard was the first to inspire the splendid administration which British officers have created in Northern Nigeria, and no man is more fitted by capacity, experience and popularity with the service he goes to control to carry out the difficult administrative change which lies before the two Protectorates."

DIRECTORS AND THEIR
LIABILITIES, DUTIES
AND POWERS.

(Continued from last Saturday.)

Foreword.

The article published this week deals first with the necessity, before a new company commences business, for performing certain conditions, and obtaining the Registrar's certificate entitling business to be commenced. A director who disregards the provision to this effect in the new ordinance will be liable to a heavy penalty. The latter portion of this week's article relates to the giving of gratuities to servants of a company. This can only be done if it is reasonably necessary or advisable for promoting the public interests of the company, and the gratuity cannot be a substantial one unless the giving of substantial gratuities is expressly authorised by the Articles of Association.

As the law existed in Hongkong prior to 1912 (and in England prior to the Act of 1900) a Company could commence business immediately after its incorporation. Now, however, by Section 89 of the Ordinance, a Company is prohibited from commencing business, or exercising any borrowing powers, unless (a) shares held subject to the payment of the whole amount thereof in cash have been allotted to an amount not less in the whole than the minimum subscription; and (b) every director has paid for his qualification shares whatever amount he was liable to pay therefor, in cash; and (c) there has been filed with the Registrar a statutory declaration that the aforesaid conditions have been complied with; and (d) unless, no prospectus having been issued, there has been filed a statement in lieu of a prospectus. When these conditions have been complied with the Registrar is required to issue a certificate entitling the Company to commence business, but until this is obtained no business can be done by the Company.

The same Section provides that if a Company commences business, or exercises borrowing powers, in contravention of the Section, every person who is responsible for the contravention shall be liable to a fine of \$500 for every day the contravention continues. Inasmuch as the business of a Company is in the hands of its directors, they are the persons who would, in the ordinary course of events, be responsible for its commencing business, or exercising borrowing powers.

If, before a Company becomes entitled to commence business, one of its directors enters into a business contract, ostensibly on behalf of the Company, that contract is not binding upon, and cannot be enforced against, the Company unless and until it is duly authorised to commence business (Section 89 S. 3). *Jenkins's case* (1906) 2 Ch. 390. But in such a case the director would be personally liable to the other party to the contract, and, in addition, would be liable to a penalty for contravening the provisions of Section 89.

The last words in Subsection 3, Section 89, after the word "Ordinance," which are copied from the corresponding Section in the Home Act, have evidently been inserted by mistake, inasmuch as it is impossible to prohibit any Company from commencing business which lawfully commenced prior to 1912, and is still carrying it on; and manifestly incorrect to declare not binding a contract validly entered into by any duly registered Company before the commencement of the Ordinance. The words in question in the Act of 1908, have reference only to Companies incorporated after the Act of 1900, which contained similar provisions restricting the commencement of business, but which Act was never extended to Hongkong. It is considered probable that the Ordinance will be amended by striking out such words, and so rendering the Section wholly inapplicable to any Company incorporated prior to 1912.

So long as the directors of a Company act within the powers conferred upon them by the Articles of Association, and are not grossly negligent in what they do or omit to do, they incur no personal liability. They are the trusted agents of the Company for the purpose of doing whatever may appear to them to be necessary or advisable for the furtherance of the objects of the Company. They are at liberty, for instance, to spend money of the Company, within reasonable limits, in rewarding the employees of the Company for their services, as an inducement for equally good, or better, services in the future. It is for the director to judge, "provided it is a matter which is reasonably incidental to the carrying on of the business of a Company, and a Company which always treated its employees with Draconian severity, and never allowed them a single inch more than the strict letter of the bond, would soon find itself deserted—at all events—unless labour was very much more easy to obtain in the market than it after is. The law does not say that there are to be no cakes and ale, but there are to be no cakes and ale except such as are required for the benefit of the company" (Bowen L. J. in *Hutton v. West Cork Ry. Co.* 23 Ch. D. at p. 673).

But, unless expressly authorised to do so by the Articles of Association, neither are the directors, nor is the Company without the assent of every individual member, entitled to give, or to vote, substantial gratuities to a retiring officer, or employee, of the Company, if it cannot be said that, by so doing, the interests of the Company might be promoted. Where, however, it is shown to have been the usual custom, as in the case of Banks, to reward a retiring manager, or other official in the employ of the Company, for long and faithful services in the past, by giving him a pension, or other gratuity, such a grant may well be considered to be for the benefit of the Company in that it would be likely to have the effect of holding out an inducement to faithful service on the part of the continuing, or future, employees (see *Henderson v. Bank of Australasia* 50 Ch. D. 170, *Cyprus Touring Club v. Hopkinson* (1910) 1 Ch. 170). The test as to whether or not a substantial gratuity can be given to a retiring servant, is, as Bowen L. J. laid down in the case cited of *Hutton v. West Cork Railway Co.*, "what is reasonably incidental to, and within the reasonable scope of carrying on, the business of the Company." Unless it is clearly so reasonable for the purpose of promoting the future interests of the Company it would be ultra vires of the directors, or of the majority of shareholders, to vote a gratuity to a retiring employee; although as said by Bowen L. J. in the case cited: "I am by no means prepared to say that the directors might not, and that a Company might not, when a meritorious servant is leaving their service, present him with a £5 note. I should be very sorry to decide anything of the kind, but I say that there must be a limit, and the limit is what is necessary in the reasonable management of the affairs of the Company."

Where a Company has ceased to do business, and is in course of being wound up, there cannot exist any reason whatever for the granting of gratuities to its servants, and any resolution of the Company to make such a grant would be ultra vires. This was held in 1903 in the case of *Stroud v. Royal Aquarium, etc., Society* 89 L. T. 243, in which case, the property of the Company having been sold for a large price, a resolution was passed by the Company to distribute, out of the purchase money, the sum of £7,800 amongst the officers and servants of the Company as an extra remuneration for their past services. Such resolution was held to be invalid, and an injunction was granted restraining the liquidators from carrying it into effect, and the directors were ordered to pay the costs of the action.

(To be continued.)

Entertainments

THEATRE ROYAL
CITY HALL.
THE HONGKONG MATHEMATICAL CLUB
GILBERT & SULLIVAN'S
COMIC OPERA
THE GONDOLIERS
ON THURSDAY, 21st March
FRIDAY, 22nd "
SATURDAY, 23rd "
MONDAY, 25th "
TUESDAY, 26th "
WEDNESDAY, 27th "
AT 9 P.M.
PRICES. \$3, \$2, \$1. Sailors, and Soldiers in uniform half price to \$2 and \$1 Seats.
Booking at the ROBINSON PIANO CO. Opens on Thursday, 14th March, at 10 a.m.
Hongkong, 6th March, 1912. [215]

VICTORIA THEATRE.
TO-NIGHT! TO-NIGHT!!
THE HUGHES MUSICAL
COMEDY CO.
Will present
FIDDLE DEE DEE
A SIDE SPLITTER.
THE TEXAS TOMMY DANCE
THE RAGE OF TWO CONTINENTS
will be produced during this performance by
MISS PHILLIPP & MR. LEONARD.
MATINEE: SATURDAY and SUNDAY.
BOOKING AT MOUTRIE'S.
Arrangements have been made for late Peak Train.
BOOK EARLY TO AVOID INCONVENIENCE.
Hongkong, 15th March, 1912. [213]

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HONGKONG, CHINA.

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KING EDWARD
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Management.

Thoroughly Renovated.

Excellent Cuisine.

H. HAYNES,
Manager.

Hongkong, 16th Jan., 1912. [98]

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RAILWAY
HOTEL.

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GOOD SERVICE. RATES
6 YEN AND UP.Uniformed hotel porter meets all
trains and steamers. Luggage ar-
ranged for without any trouble to
guests.
Hongkong, 1st Feb., 1912. [182]

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The Peak,
near the Tram Terminus.
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For Terms, apply to the
MANAGER.
[27]

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WEEK DAYS.
7.00 a.m. to 8.00 a.m. Every 15 min.
8.00 a.m. to 10.00 a.m. " 10 min.
10.00 a.m. to 11.00 a.m. " 15 min.
11.00 a.m. to 12.45 p.m. " 15 min.
12.45 p.m. to 1.15 p.m. " 10 min.
1.15 p.m. to 1.45 p.m. " 15 min.
1.45 p.m. to 2.15 p.m. " 10 min.
2.15 p.m. to 3.00 p.m. " 15 min.
3.00 p.m. to 8.10 p.m. " 10 min.

NIGHT CARS.

8.45 p.m. and 9 p.m., 9.45 p.m. to
11.20 p.m. every 15 minutes.

SUNDAYS.

7.30 a.m.
8.00 a.m. to 10.30 a.m. every 15 min.
10.30 a.m. to 11.00 a.m. " 10 min.
11.45 a.m. to 12.00 noon " 15 min.
12.00 noon to 1.00 p.m. " 10 min.
1.00 p.m. to 5.00 p.m. " 15 min.
5.00 p.m. to 6.00 p.m. " 10 min.
6.00 p.m. to 7.00 p.m. " 15 min.
7.00 p.m. to 8.10 p.m. " 10 min.

NIGHT CARS on Week Days.

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[62]

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4 p.m. to 10 p.m.**W. GALLAGHER,**
Manager. [38]

Hongkong, 4th March, 1912.

HOTEL LISTS.

HONGKONG HOTELS.

Andrews, Miss I.	Kisselman, A.	Brewster, B.	Mason, di Osiolo
Baldwin, Mr. and Mrs.	Kuhn, Capt. C. G.	Buxton, W. D.	V. P.
Mrs. A. M.	Lafres, J. P.	Feinstein, J.	Pearls, Miss M.
Bale, E. R.	Locordier	Frankel, H.	Philips, Miss
Beckingsale, L.	Lemaitre, R.	Granado, A.	Rico, H. O.
Belken, B.	Lloyd, G. T.	Gross, J. L.	Robert, Miss R.
Bellos, Mr. & Mrs.	Mackie, D. D.	Hammit, Mrs. C.	Rodgers, Miss B.
R. E.	Mackie, Mrs. B. H.	K.	Rosenthal, F.
Bellos, Mrs. E. R.	Maitland, Mr. and	Hughes, Mr. and Mrs.	Lueta, Campos A.
and maid	Mrs. D. P.	Mrs.	Schmitt
Bell, C. D. J.	Makin, H. R.	Jessen, Mr. E. V.	Sharlott, Miss
Bernardo, Mrs.	Marrist, Dr. O.	Joseph, I.	Smith, A. E.
Bernal, J.	Marshall, W. B.	Jones, Maj. J. O.	Smith, W. A.
Blackett, Mr. and Mrs.	Matigku, Maj. L.	Kearns, B. J.	Stanhope, Mr. and
Bowen, G. L.	Meine, Mr. & Mrs.	King, Mrs.	Mrs. P. A.
Burt, W. H.	Mrs. J. T. W.	Lambert, L.	Taylor
Burns, F.	Merecki, J.	Lloyd, Miss	Thompson, J. A.
Bridges, H.	McKean, Dr. W.	Lorimer, E. B.	Thornton, Geo.
Brown, Mr. and	Miller, Mr. and	Lugebill, V.	Tina, Miss
Mrs. A.	Mills, Mr. & Mrs.	Major, Mr. & Mrs.	Woodcock, Mrs.
Carpester, Miss E.	J.	A. G.	Young, L. M.

KING EDWARD HOTEL.

Adair, T.	Laurenson, M. &	Brewster, B.	Mason, di Osiolo
Alexander, Mr. and	Mrs. O.	Buxton, W. D.	V. P.
Mrs. and child	Laird, Consul	Feinstein, J.	Pearls, Miss M.
Aoki, T.	Mrs.	Frankel, H.	Philips, Miss
Arce, F. A.	Light, G. J.	Granado, A.	Rico, H. O.
Avenell, Mr. and	Manhoff, C. N.	Gross, J. L.	Robert, Miss R.
Mrs.	Mason, Miss	Hammit, Mrs. C.	Rodgers, Miss B.
Barrett, Mr. and	Maah, J. S.	K.	Rosenthal, F.
Mrs. W. O.	McHugh, Mr. and	Hughes, Mr. and Mrs.	Lueta, Campos A.
Baker, Mr. & Mrs.	Moddy, J. H. N.	Mrs.	Schmitt
Bell, Mrs.	Nobbs, A. K.	Jessen, Mr. E. V.	Sharlott, Miss
Bonde, Madame D.	Page, B.	Joseph, I.	Smith, A. E.
Coven, Mrs.	Passmore, Capt. &	Jones, Maj. J. O.	Smith, W. A.
Croft, Hold	Mrs.	Kearns, B. J.	Stanhope, Mr. and
Darby, A. J.	Peel, C. A.	King, Mrs.	Mrs. P. A.
Dobbin, Mr. & Mrs.	Perry, C. A.	Lambert, L.	Taylor
J. A.	Pugner, R.	Lloyd, Miss	Thompson, J. A.
Edmonds, A. W.	Presberg, H. R.	Lorimer, E. B.	Thornton, Geo.
Edwards, F. F.	Ramsay, Mrs. R.	Lugebill, V.	Tina, Miss
Elhardt, Capt. W.	Rees, L. C.	Major, Mr. & Mrs.	Woodcock, Mrs.
Elhardt, Mrs. and	Rehr, Miss F. M.	A. G.	Young, L. M.
child	Rowlett, B.		
Ellis, R. H.	Royal, Mrs. D. C.		
Elvines, C. A.	and son		
Harper, A.	Skene, Mrs.		
Harrison	Sorby, V.		
Helms, F.	Spurge, H. B.		
Johnson, Miss	Stewart, Capt. and		
Jones, Owen	Mrs.		
Kemp, Capt. and	Tranger, Mrs. L.		
Mrs. W. J.	M.		
Kennedy, Miss J.	Trivie, Miss		
Keston, A. C.	Watkins, H.		
Kral, Mr. & Mrs.	Walton, J.		
W. D.	Walton, Miss		
Lennox, J.	Young, J. B.		

GRAND HOTEL.

Aubrey, H.	James, B.	Brewster, B.	Mason, di Osiolo
Ashmore, L.	Key, Dr. F.	Buxton, W. D.	V. P.
Bali, T. M.	Kinghorn, Mr. and	Feinstein, J.	Pearls, Miss M.
Bates, F. L.	Mrs. J. R.	Frankel, H.	Philips, Miss
Bellings, S.	Legge, Capt.	Granado, A.	Rico, H. O.
Benson, Miss G.	Leffert, F. P.	Gross, J. L.	Robert, Miss R.
Bier, H.	McCormack, J.	Hammit, Mrs. C.	Rodgers, Miss B.
Brown, F.	Muller, J.	K.	Rosenthal, F.
Clark, Mrs.	Myall, A. F.	Hughes, Mr. and Mrs.	Lueta, Campos A.
Connolly	Nick, W. McKinn	Mrs.	Schmitt
Corda, Capt.	O'Brien, J.	Jessen, Mr. E. V.	Sharlott, Miss
Crow, Mr. & Mrs.	O'Brien, J.	Joseph, I.	Smith, A. E.
A. B.	Prinkon, A. N.	Jones, Maj. J. O.	Smith, W. A.
Evan, Mr. & Mrs.	Radda	Kearns, B. J.	Stanhope, Mr. and
G. H.	Radda	King, Mrs.	Mrs. P. A.
England, G.	Radda	Lambert, L.	Taylor
Fingert, Mrs. child	Ridger, A. L.	Lloyd, Miss	Thompson, J. A.
and nurse	Ridger, A. L.	Lorimer, E. B.	Thornton, Geo.
French, Mr. & Mrs.	Splitt, Capt.	Lugebill, V.	Tina, Miss
Gaudin, C. N.	Taylor, J.	Major, Mr. & Mrs.	Woodcock, Mrs.
Griffin, Peyton	Taylor, J.	A. G.	Young, L. M.
Harbison, J.	Taylor, J.		
Hardy, E.	Taylor, J.		
Inglis, F. C.	Taylor, J.		

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The Hongkong Telegraph.

HONGKONG, SATURDAY, MARCH 16, 1912.

FAREWELL!

By the time these words are read Sir Frederick Lugard will have left Hongkong. Even as we write them he is taking farewell and manifestations of sorrow genuinely keen and poignant. Only now, when the wrench of parting comes, are people fully realising how deep and secure is his hold upon the affections of all classes. We rather think that in years to come, when Hongkong and its affairs have ceased to be active, in his thoughts, first among the memories which will surge in upon his mind at times will be the kindly reflection that his name and his work holds always a place in the hearts of every class in Hongkong.

We say that he will hold this place always, because the feeling shown to-day went deeper than regret merely at parting with a governor for whom the people of Hongkong had admiration. There is all the difference in the world between admiration and regard. Fireworks in speech or action will get a man admired, but will not gain affection for him. Sir Frederick Lugard being a modest man has rigidly eschewed fireworks and he has won for himself a secure and lasting place in the hearts of the many classes and the peoples of many nations who go to form the Colony of Hongkong.

Some days ago we referred here to his work in connection with the University opened on Monday. That will probably be his most enduring memorial here. To those who know him most intimately, however, he will best be remembered—aside from his charm as a friend—for his careful, painstaking attention to detail and to the little things that count. This characteristic was remarked in an appreciation in our columns yesterday and need not further be urged. It is touched here only because that passion for grasping every detail of whatever came before him must largely have contributed to his success in placing the finances of the Colony on a firm footing. "We may hope that we have surmounted our financial difficulties, satisfactorily and permanently," he said in April last, and the credit for placing the finances of the Colony upon a sound basis is largely his. Nor will Hongkong forget the fact or fail to recall it with feelings of respect for Sir Frederick Lugard.

The Colony wishes him every success in the wider sphere to which he has been called. High and low, too, join in the fervent hope that Lady Lugard will, soon be restored to good health and will be able actively to pursue at Home those duties for which her accomplishments so peculiarly fit her.

Sir Frederick Lugard, then, is gone; and the community is keenly regretful and yet proud—sorry to lose him, proud of his advancement. His new task is a difficult one but it must surely be to him in the days to come when the task seems trying (as at times it is almost certain to seem) a cheer and an inspiration that, on a sea-girt island far removed from Nigeria, are people who remember him tenderly for a wise governor and a kindly gentleman and who wish him abundantly well.

DAY BY DAY.

True, excellence requires a wide sphere in which to expand.

To-day's Paper.

The interesting series on the powers and duties of Directors is continued on page 3. The Short Sermon and the coupon for the Photographic Competition will be found on page 8.

H.M.S. Hawke is expected here next Monday.

H.M.S. Cambrian proceeds to Mira Bay on Monday to carry out exercises.

Mr. Gerald S. Samuel, son of Sir Marcus Samuel, the founder and head of Messrs. Samuel & Co., London, is making a tour of the Far East.

His Excellency the Officer Administering the Government has been pleased to appoint Mr. Clementi to act as Colonial Secretary and Mr. Richard Hayes Croft to act as Assistant Colonial Secretary and Clerk of Councils, with effect from to-day.

The Forty Immortals of America, whose names will go upon the rolls of that institution when Congress passes the bill for that purpose now pending, have been announced by the National Institute of Arts and Letters. The list includes the names of Theodore Roosevelt, Woodrow Wilson, William Dean Howells, James Whitcomb Riley of Indianapolis, and President Hadley, of Yale.

China Sugar Refining Co., Ltd.

A dividend of \$5 per share is recommended by the General Agents and Consulting Committee of the China Sugar Refining Co., Ltd. The report and balance sheet to be presented at the thirty-fourth annual meeting on March 25 will appear in these columns on Monday.

Cleveland Tourists.

The S.S. Cleveland, which visited Hongkong some time back, has again arrived at this port with a large number of tourists on board, and it is expected, that many of them will visit the University Bazaar to-day. Yesterday and this morning they were busy sight seeing in the city though they experienced some discomfort from the low temperature prevailing.

Luzon Sugar Refining Co., Ltd.

The report of the General Agents of the Luzon Sugar Refining Co., Ltd., for presentation at the thirtieth annual meeting on March 25, shows that the gain on working was \$94,370.84 and that after allowing for all charges the balance at debit carried forward had been reduced to \$68,600.07. The report and balance sheet will be published in full on Monday.

The Farewell "At Home."

Despite the unfavourable conditions which prevented last night there was a large attendance at the "At Home" given at Government House, invitations for which had been issued in the names of His Excellency and Lady Lugard. Unfortunately the latter was unable to receive the guests, that duty being performed by Sir Frederick alone. Dancing was kept up in the ball room until midnight.

THE ACTING GOVERNOR.

The Hon. Colonial Secretary Sworn.

The following announcement appears in to-day's issue of the Government Gazette:—

It is hereby notified that, His Excellency Sir Frederick John Dealtry Lugard, Knight Grand Cross of the Most Distinguished Order of the Bath, Companion of the Distinguished Service Order, having left the Colony this day, the prescribed oath of office were administered by His Honour the Chief Justice in the presence of the Executive Council to the Honourable Mr. Claud Severn, Colonial Secretary of the Colony, and that Mr. Claud Severn thereupon assumed the administration of the government in virtue of His Majesty's commission given at the Court at St. James's on the fourteenth day of October, 1903.

PUBLIC FAREWELL TO THE GOVERNOR.

Scene at the City Hall.

HIS EXCELLENCY'S GENEROUS THANKS.

"Good bye and thank you very much for the address" were the last words of Lady Lugard as she left St. George's Hall this morning, after the final adieu had been said. Though still very unwell she had attended this last official function, looking charming in a handsome costume of white trimmed with black, with a large black hat and a small bouquet of red roses.

Just upon eleven o'clock Monday the K.O.Y.L.I. took up positions, lining the route from Government House to the City Hall, making a fine show, dressed in review order, and standing at attention with bayonets fixed. Shortly after the hour, H.E., Major General Anderson, Mrs. Anderson, and an A.D.C. passed down the lines to the City Hall, and at 11.20 the gubernatorial party left Government House.

H.E. the Governor and Lady Lugard led the way in chairs, escorted by 10 Sikh policemen under a European officer, and the party was completed by the Hon. Mr. Claud Severn, the officer administering the government, the Captains Simson and Taylor, the Governor's private secretary and A. D. O. respectively.

Meanwhile a large number of Hongkong's principal inhabitants gathered in the St. George's Hall, among whom were to be noticed the Hon. Mr. and Mrs. W. Chatham, the Hon. Mr. Rees Davies, the Hon. Mr. E. R. Hallifax, Bishop Banister, Bishop Pozzoni, Rev. F. T. Johnson, Col. Mr. and Miss St. John, Mr. and Mrs. Miss Ede, Brother Christian, Dr. J. W. Noble, Ho Fook, Lau Chu-pak, Ng Hon-tsz, Sia Tak-fan, F. B. L. Bowley, Mr. and Mrs. H. B. Tooker, Mr. C. H. Crofton, H. W. Bird, Mr. and Mrs. Maitland, Mr. W. J. Gresson, Mr. and Mrs. Lauder, Miss Byres, Mr. C. Clementi, Mr. H. Bryer, Mr. A. H. Harris, Mr. and Mrs. A. Halton, Mr. J. M. Hodgson, Mr. Leiria, and a host of others, who filled the room.

The Governor's party on reaching the City Hall were met in the vestibule by the members of the Executive and Legislative Councils, and by them escorted to the St. George's Hall. The short procession was headed by Her Excellency, who was carefully taken up the stairs in a hand chair, closely followed by His Excellency and the members of the legislative bodies.

Arriving at the red dais on which two chairs had been set, Lady Lugard left her conveyance and took up her position at the left of her husband, the rest of the party occupying the front seats.

A short interval elapsed while others sought places in the Hall and Sir Paul Chater, O.M.G., rose and after addressing the Governor in a few short words, proceeded to read the address which was punctuated at intervals with loud bursts of applause, as the chief items in the long list of Sir Frederick's achievements were mentioned. Nor were plaudits behind hand when the address paid a glowing tribute to Her Excellency and the "triumphs won by womanly benevolence, and shining intellectual and social gifts." This reference was heartily endorsed by the applause of those present while His Excellency showed unmistakable tribute.

The address in roll form was handsomely bound in dark blue morocco and enclosed in a black wood box, the corners of which were artistically decorated with gold fittings. A medallion on the lid, also of gold, bore the arms of the colony heavily embossed, while the lock was fitted a gold key set off with dark blue ribbons.

Sir Paul, mounting the dais presented the address to His Excellency, who handed it to Lady Lugard. She was also the recipient of a handsome basket of white flowers set off with ribbons of pale rose and heliotrope.

If His Excellency's speech was brief it was also manly. Speaking in a low voice which showed clear signs of the emotion under which he was labouring, Sir Frederick's reply testified to the keen regret he felt at parting with the many friends he had made in Hongkong, and at intervals Lady Lugard with a pleasant smile and sometimes a gentle inclination of the head signified how much she was in accordance with the sentiments expressed by her husband.

This concluded the speech-making and as those present rose Sir Paul Chater called for three cheers for Their Excellencies which were most heartily given. Then Lady Lugard's chair was again brought before the dais, and seating herself in it she was carried down the aisle, taking leave of many of her friends, whom she happened to see in her progress through the room. The ordeal seemed to have tried her somewhat, for her face appeared a trifle paler but as she passed out of the hall she made use of the words quoted above speaking in a low clear voice, which was audible only in the immediate neighbourhood.

Arriving again in the vestibule she entered her sedan chair and the small party moved off through the streets, lined, now, with men of the R.G.A. who kept back a large crowd of sightseers, who gathered thickest in Paddar St.

THE ADDRESS.

On rising to read, and present the address Sir Paul Chater said:—We have asked you to come here to-day that we may present you, on your departure from the Colony, which you have served so eminently, an address of farewell from the community. That the duty of reading that address has fallen upon me is an honour of which I am vastly proud and with your permission, Sir, I shall now read the address.

The address was in the following terms:—

To His Excellency Sir Frederick John Dealtry Lugard, Knight Grand Cross of St. Michael and St. George, Companion of the Bath, Companion of the Distinguished Service Order.

Your Excellency.

His Most Gracious Majesty the King having summoned you to serve as His Representative in another part of the Empire, we, residents in the Crown Colony of Hongkong, desire, on this the occasion of your departure, to testify to our appreciation of the advantages which we have derived from your tenure of the high office of Governor and Commander-in-Chief.

That high office you assumed nearly five years ago, and, over since, we have been learning to realise, more and more, your merits as an administrator. The fame of these was world-wide before you came among us, but it rested upon success achieved in dealing with administrative problems different from those arising here. The problems which arise here demand from the Head of the Administration not only firmness; not only a high sense of duty; but also broad sympathy with, and wise consideration for, the thoughts, the feelings, the customs and the faiths of our heterogeneous population.

In dealing with our administrative problems you have displayed that sympathetic insight which is the secret of their effective solution. Especially was sympathetic insight needed to solve the problems presented to you on arrival, arising out of the state of the law relating to the preservation of the public health. The need for revision had been already acknowledged, and the work begun, but upon you fell the task of completing it, and of inspiring confidence that all unnecessary rigour in carrying out necessary reform, would be systematically avoided. The assurances given by Your Excellency in the Legislative Council, together with the example of your earnest endeavour to secure efficiency without in-

flicting hardship, earned the gratitude of the community in general, and of the Chinese section of the community in particular.

Again, Your Excellency earned the gratitude of the entire community by the masterly manner in which you grappled with the financial difficulties brought about by unforeseen developments in the anti-opium policy of His Majesty's Government. The task of re-adjusting the burden of taxation was carried out by you with every evidence of a desire to meet the wishes and study the needs of all whose interests were affected by the changes thus rendered necessary. The imposition of new taxes inevitably causes friction, but the inevitable friction was reduced to a minimum by your considerate methods. The Colony's budget for the present year bears eloquent testimony to the wisdom of your financial measures.

The importance to the Colony of pushing forward the undertakings of the Public Work Department has been fully recognised by Your Excellency, and you have had the satisfaction of witnessing the completion of the Kowloon Reservoir, the Post Office and the Court of Justice. It will not be forgotten that the construction of the Harbour of Refuge at Yau-mai was initiated during the period of your Governorship, and that the work on the Ty-tam Extension was begun.

Not only in conducting the internal affairs of the Colony have you exercised the legislative, financial and executive functions of your high office with conspicuous ability; not only have you thus inspired confidence and compelled esteem; you have also won well merited popularity by making yourself readily accessible to all who sought to represent their views. Furthermore you have brought to bear upon the external relations of the Colonial Government qualities of statesmanship eminently calculated to promote friendly understanding and to pave the way for mutually advantageous arrangements. One such mutually advantageous arrangement was arrived at by Your Excellency in connection with the Preliminary Agreement under which the British and Chinese Sections of the Kowloon-Canton Railway are now harmoniously working together.

Over and above these, and a host of other most arduous official duties, you have taken upon yourself, with all the enthusiasm of a labour of love, the study and encouragement of our educational system. To improve and expand it you have laboured indefatigably, and we rejoice to think that in taking leave of these labours you should have the satisfaction of seeing them crowned by the opening of the new University.

The University is Your Excellency's creation. It owes its existence to your initiative and tenacity of purpose. To this it is a monument. It is much more. It is a monument to the beneficent aims of British Rule—a sign that the King's Representatives encourage high aspirations among the peoples committed to their care. Here, on the confines of China, where the problems of Greater Britain touch the problems of an ancient civilization, now in the throes of re-adjustment to the conditions of modern progress, the responsibilities of the King's Representatives are indeed great; and, because you have discharged them greatly, we derive, at parting, satisfaction from the thought that your services are not being lost to the Empire, but that you are returning to West Africa to consolidate the government of those wide realms with which History will ever associate your name. In getting out for them you carry away from here the good wishes of a community united in gratitude towards Your Excellency. Our gratitude goes out also towards Lady Lugard. It is no secret—you have made it none—that you and she are one in all things; and, as she participates in your triumphs, so you participate in her's—triumphs won by womanly benevolence, and shining intellectual and social gifts. That you may both live long, to devote to the nobler ends of public service the life you share, is our earnest hope in bidding you farewell.

Representatives of the Ministering Children's League greeted Lady Lugard and presented her with flowers and a doll representing a Chinese girl in national costume. After much handshaking Sir Frederick took his leave and tenderly assisted Lady Lugard to the launch. As the latter steamed away handkerchiefs were waved, but breasts were too full of emotion to allow of a cheer. It was in truth a pathetic picture. Lady Lugard being carried down the pier like some helpless old woman and the scene is one that will live long in the minds of those who saw it. It obscured by sadness the martial pomp which invested the proceedings.

Fireworks were let off from two specially chartered launches as the Government launch made for the huge black liner lying to the left of Blake Pier. Several intimate friends of Sir Frederick and Lady Lugard, including Captain Simson and Captain Taylor, journeyed to the liner, and there bade Their Excellencies farewell.

Hongkong, 16th March, 1912.

His Excellency in reply said, Sir. The address you have just read completely overwhelms me and I can find no words in which to thank you. The occasion, no doubt, is one which excuses some excess in kindly appreciation, but in the terms in which you have described my work here, I fail to find anything I can recognise as descriptive of myself. If, as you have kindly said, it is the truth that my tenure of office has been moderately successful, there is no one who is more entirely aware than I am myself that the secret lies in the ability and loyal co-operation of my colleagues, both official and unofficial, with whom it has been my privilege to be associated in this Colony (cheers). Sir, in my heart I feel that it is I who ought to be presenting this address to you and not you to me. It is I who have to thank my colleagues, for their never failing courtesy and ready advice, and the whole community for a personal friendliness and kindness which has made every day's work in this Colony a pleasure since I came here. For my own part I can only claim that I have done my level best and I have not spared hard work in the endeavour to discharge to the almost of my ability the duties of my office. Sir, in the reference you made to my wife, you have touched a note that vibrates deeply. There is one abiding regret with which we both leave Hongkong. It is that she has been unable through ill health to play her part here as she would have wished to play it, by my side every day since I have been in the Colony. But it was not to be so and you can only faintly know how deep and sincere has been her interest in every single thing connected with Hongkong. We are one, as you said in all things, and we are one in our deep and sincere regret at leaving you. On her behalf, and on my own, I say good bye with a sorrowful heart to all our friends both European and Chinese. We thank you gratefully and most sincerely for all the kindness and courtesy and consideration; and also for the sympathy in times of anxiety and private sorrow which we have received at your hands. They will never be forgotten (Cheers).

Sir Paul Chater then called for three cheers for Sir Frederick and Lady Lugard and the company cheered lustily.

All present accompanied Their Excellencies to Blake Pier where the Government launch awaited them. Blake Pier and neighbourhood were thronged with the people of all nationalities. Lined up in front was the K.O.Y.L.I. regiment. The route to a point close by Duddell Street was lined by the members of the R.G.A.

On arrived at Blake Pier Sir Frederick reviewed the regiment accompanied by Major General Anderson and Major Talloch, and then rejoined Lady Lugard who remained in her chair, in which she was carried to the launch.

Passing through the crowd of well wishers Lady Lugard showed unrestrained emotion and sobbed audibly as she remarked "Good bye, good bye, I hope soon to be well, good bye, good bye."

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Hongkong, 16th March, 1912.

HUGHES COMEDY COMPANY.

Another Success with "Fiddle Dee Dee."

The first observation to be made regarding the piece staged last night by the Hughes Comedy Company is that it is happily named. There is a kind of story which begins with its head in the clouds and ends with its tail in the air, so to speak, but it is a crazy story with no flesh on its bones. "Fiddle Dee Dee" hits it off very finely.

There is rather more music in the new piece than in the "Speculators" and quite as much fun. There is some most excellent dancing, too. One may right here make his bow to Miss Fritze de Guy and the eight ladies of the chorus in token of thanks for some most attractive dances. Miss de Guy is a dancer who should be further heard of. There was the "Texas Dance," too, by Mr. Albert Leonard and Miss Caroline Phillips. This is the quaintest thing of the kind we have seen for a long time.

But the tit-bit of the evening was Madame Lloyd's second song. Her artistry in that song will not be forgotten for some time to come. Messrs. Stanhope, Le Blanc, and Lydston were in their best form, though in the friendliest way in the world one may hint to the last-named that he might give his words a chance. They rush like the entrails of Iodora. Life is short, it is true, but we don't want to make up time by hearing words spoken at nineteen to the dozen, in the theatre. Mr. Lydston is clever—so clever that one thinks it worth while to offer him this friendly hint.

Altogether "Fiddle Dee Dee" is a great laughter-maker and worth seeing twice if possible.

THE UNIVERSITY BAZAAR.

Though weather militated somewhat against the receipts at the University Bazaar yesterday, we are informed that the average was maintained, between five and six thousand dollars being taken. The programme last night concluded with an excellent display of fireworks.

YARN MARKET.

Messrs. Polishwalla and Kottwall's circular dated March 15, contains the following:—Our last circular was issued on the 2nd instant per a.s. Assaye. We have to report an absolutely blank fortnight, not a single transaction, having come under our notice. This state of our market may be ascribed to two main reasons, these being, firstly, the heavy bookings of the previous fortnight had to be digested, and, secondly, the chaotic condition of the neighbouring province and the renewed fighting now going on between various sections of the so-called People's Army in Canton.

The present outbreak has thoroughly alarmed the Chinese dealers, and it is much to be feared that, having suspended all fresh business, the dealers will also be compelled to discontinue taking deliveries, the result of which would be a deadlock in the trade. On the other hand, importers are anxious sellers, but even a concession of \$2 to \$3 per bale has failed to induce the Chinese to respond.

Unsold stocks 20,000 bales. Sold but undelivered in the godown and to arrive 25,000 bales.

Arrivals.—The mail str. Devanha and extra str. Colombo and Wakasa Maru from Bombay, and str. Kut-sang from Calcutta have brought in 11,030 bales for Hongkong and 11,911 bales for Shanghai. Shipments from Hongkong to coast ports, etc., amount to about 2,000 bales.

Local Mill.—Nothing done. Shanghai.—A weak market and a downward tendency. Japanese Yarn.—No business. Raw Cotton. Bengal.—No stock.

Chinese.—A lot of 280 small bales have changed hands at \$34 to \$37 at an advance of \$3 to \$4 per picul. Stock 560 small bales. Quotations Bengal at \$30 to \$34, Chinese \$33 to \$37.

CHURCH SERVICE.

St. John's Cathedral, Hongkong, 17th March, 4th Sunday in Lent. Holy Communion 8.15 a.m. Matins 11 a.m. Responses: Ferial; Venite: Crotch; Psalms: of the 17th Morning; Benedicite: Frost in D; Benedictus: Troutbeck in E; Anthem: "Jesu, Word of God." Mozart; Holy Communion 11.45 a.m.; Kyrie: Hopkins in A; Hymns: 256, 314; N.B.—Psalm 88, verses 1, 2, 9, 10, 14 and 17 in unison; Psalm 87, verses 1, 4 and G. P. in unison; Psalm 88, verses 1, 9, 10, 14 and 18 in unison; Evensong 5.45 p.m. Responses: Ferial; Psalms: of the 17th evening; 2; Magnificat: Fitzherbert (24th evening); Nunc Dimittis: Wesley; Hymns: 238, 183 and 228; Preacher: Rev. C. E. Thompson, B.A. N.B.—Psalm 89, verses 1, 2, 9, 16, 20, 25, 30 and 37 in unison; Psalm 80, verses 45 and G. P. in unison.

St. Andrew's Church, Kowloon.—Sunday, March 17, 1912, 4th Sunday in Lent. Morning Prayer, 11.00 a.m. Hymn, 7. Venite, XXVII day, Crotch. Psalms, XXXVII Morning LXXXVI Smith. LXXXVII Wallace. Benedictus, Langdon. Hymns, 282, 630, 317. God Save the King.—Holy Communion, after the Morning Service. Sunday School will be held as usual at 3.00 p.m. in the Boy Scout's Headquarters on the Church Ground. Evening Prayer, 6.00 p.m. Preacher: Rev. Foster Pegg. Hymns, 35. Psalms, XXVII Evening. Psalms, LXXXIX Hayes, Woodward and Monk. Cantata Domino, Crotch. Donis Miseratur, Havergal. Hymns, 268, 284, 25. Vesper Hymn.

Christian Science Services. Macdonell Road, Church near Peak Tramway. Sunday 11.15 a.m. Testimony Meeting Wednesday 5.45 p.m. Free to all.

Garrison Divine Service.—Divine Service will be conducted to-morrow as follows:—

Church of England, Victoria, Cathedral 9.15 a.m., Chaplain; Detention Barrack, Detention Barrack, 8.30 a.m., Offg. Clergyman; Stonecutters, Barracks, Under Orders, Senior Officer; Military Hospital, Bowen Road, 6 p.m., Chaplain R.N.; Lyemun, Barracks, Under Orders, Senior Officer; Kowloon, St. Andrew's Church, 11 a.m., Offg. Clergyman; Mount Austin, Barracks, Under Orders, Senior Officer; Baptist, Congregationalist, Presbyterian, Victoria, Union Church, 11 a.m., Offg. Clergyman; Wesleyan, Victoria, Wesleyan Church, 10.15 a.m., Offg. Clergyman; Mount Austin, 9 a.m., Offg. Clergyman; Roman Catholic, Victoria, St. Joseph's Church, 10 a.m., Offg. Clergyman; Kowloon, Rosary Church, 9 a.m., Offg. Clergyman.

UNCLAIMED TELEGRAMS

The following is a list of unclaimed telegrams lying in the Great Northern Telegraph Company's Office at Hongkong:—Chaney E. A., Hongkong Hotel; Chongang; Chonghingloong, Mercer Street; Gohkengoo, Siangy; Hangsingtai; Iniquo; Kwanaon; Kwonheyn; Mayor Adolf, c/o German Consulate; Mora; Astor; Torostero; Wangbinghung, Staunton Street; Wangtellinghan Hotel, Chonhoa; 0022, 3383, 1344, 7127 (2), 0022, 3883, 2212, 2052, 0437, 2504, 1684, 4382, 5281, 1120, 0670, 0022, 2480, 0342, 2152, 5887, 2494, 7127, 2995, 1505, 3057, 2490, 4099, 3390, 1344, 5894, 0337, 0017, 0448.

The following telegrams are lying in the Eastern Extension Office:—Aincheys care of Hock-tongheon Cheebekin from Rangoon; Alemannia from London; Bard Peak Hotel from Oxnardal; Boteler Hongkong Hotel from Manila; Captain Hunt Punjabis from London-sub; Denbert (2 telegrams) from Saigon; Hock-tongain Cho Ebskway from Rang-on; Jaun Wali, Connaught Road from Friezland; Kangnam from Cholon; Kechong from Onklandal; Konghaplong from Manila; Kwoononwoolong from Cholon; Kwongsangang 155 Des Vaux from San Francisco; Lambert from Manila; Lee from Hamburg; Mablecarry from Manila; Major Alonso Gray Steamer Yuensang from Manila; McGill care of Hongkong Hotel from Shanghai; Pun Sui Shan Hotel China Praya from Macao; Quangenlong Bonhan Strand from Cienfuegos; Redbois

50 cents
50 per tin of
plain or gold tipped.

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VIRGINIA CIGARETTES
THE CHEAPEST VIRGINIA
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TELEPHONE 030.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirits bottled in Europe by Shippers of world wide reputation.

Hongkong, 15th January, 1912.

from Bombay; Tuyenhing from Saigon; Schilloge from Manchester; 0068, 3166, 2973 and 5887 from Tientsin; Yuenfat from Bangkok.

MATHESON LANG COMPANY.

"Macbeth."

"Macbeth" was produced at the Theatre Royal last night by the Matheson Lang Company. There was a good house. Mr. Matheson Lang's "Macbeth" showed the effect of his strenuous rush through the East and was a rather jaded presentation. In the feast scene, however, he appeared to get into his swing and his acting, when subjected to mental torture by the apparition of his victim, was as superb as it ever was at home, and attained the high standard that was for him the suffrage of the Manchurians when he appeared in their city; the cradle of Shakespearean revivals. Miss Huttin Britton was most successful in her interpretation of Lady Macbeth. Mr. Montague Love, as Macduff, Thane of Fife, was all that could be desired, and the remainder of the company deserve a cordial word of praise.

"LOLLING."

A writer of some discrimination states that nowadays there is very little lolling done. The tendency of the age, it is remarked, is all against lolling, and doctors regard a loller with utter horror. In fact, there only remain two places in which to loll: the hammock and the stall. As regards the former, lolling is not what it used to be; because really, to loll in a hammock you ought to be in the shade out of the sun; and, of course, during last summer there was no shade. We are left when lolling in the stalls. And here again the loller is hit, for lolling under the Reinhardt regime is a matter of difficulty. When you were quite certain that you were indubitably separated from the stage by the orchestra your frame of mind could be compatible with rolling in your stall, if your desired to do so. But when you are never sure whether the chorus will not bound out of a trap concealed beneath the fauteuils of Row E, you are more inclined to sit with every muscle tense, ready to save yourself being trodden upon, inadvertently by a chorister. And they are overdoing the

DON'T FORGET.

Saturday, March 16.
Departure of Sir Frederick and Lady Lugard for England.
University Bazaar.
Hughes Comedy Co., Victoria Theatre.

Sunday, March 17.
South China Rifle Association meeting. First day.

Monday, March 18.
Ordinary Annual Meeting, Royal Asiatic Waters Manufactory, 5 p.m.

Wednesday, March 20.
Annual General Meeting of the Hongkong Club, 5.15.

Thursday, March 21.
The Gondoliers, Hongkong A. D. C., City Hall, p.m.

Friday, March 22.
21st Half Yearly Drawing of Debentures, Hongkong Club.

The Gondoliers.
Saturday, March 23.
The Gondoliers.

Monday, March 25.
Annual Meeting China Sugar Refining Co., noon.

Annual Meeting Luzon Sugar Refining Co., 12.15 p.m.

The Gondoliers.
Tuesday, March 26.
The Gondoliers.

Wednesday, March 27.
The Gondoliers.

To-day's
Advertisements

NORDEUTSCHER LLOYD,
BREITEN.

NOTICE

FOR KUDAT AND SANDAKAN.
Taking Cargo at Through Rates to
Tawao, Labad, Labuan, Jolo,
Manado and Jesselton.

THE Steamship

"BORNEO"
Captain F. Semblil, (ready to load
WEDNESDAY, 21st inst., at
10 a.m.

For Freight or Passage, apply to
NORDEUTSCHER LLOYD,
MELOERS & CO.,
General Agents.

Hongkong, 16th March, 1912.

PARTICULARS AND CONDITIONS

of the letting by Public Auction Sale, to be held on MONDAY, the 25th day of March, 1912, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Kennedy Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Lot.	Boundary Measurement.	Contents in Square Feet.	Annual Rent.	Upset Price.
140	140	140	140	140
141	141	141	141	141
142	142	142	142	142
143	143	143	143	143
144	144	144	144	144
145	145	145	145	145
146	146	146	146	146
147	147	147	147	147
148	148	148	148	148
149	149	149	149	149
150	150	150	150	150

Hongkong, 16th March, 1912.

G. R.
NOTICE.

WANTED a good foreman (Asiatic or Portuguese) for the Harbour of Refuge Works. Age, 25 to 35. Salary \$100 per month. Full particulars may be obtained at the Public Works Office.

Applicants must have had experience on works of some magnitude and must be able to speak and write English and to speak the Cantonese or Hakka dialect.

Applications, with copies of testimonials, to be addressed to the Director of Public Works on or before the 30th inst.

W. CHATHAM,
Director of Public Works.
Public Works Office,
Hongkong, 16th March, 1912.

BIJOU SCENIC
THEATRE,
(Flower Street.)

TO-NIGHT. TO-NIGHT.
9.15 p.m. 9.15 p.m.
THE LATEST PICTURE PLAYS
AND
VIOLA—
THE SISTERS PRICE—
LILIAN.

7.15 p.m. Pictures only. 7.15 p.m.
Lessee and Manager,
R. H. Stephenson.
Hongkong, 9th March, 1912.

MEE CHEUNG.
ART PHOTOGRAPHER
HONGKONG.
TELEPHONE NO. 1013.

DEVELOPING, PRINTING & ENLARGING.
11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

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SHIPHANDLERS,
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MERCHANTS.

Hongkong, 16th March, 1912.

YOU NEED NOT BUY.

Call in and inspect our

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and the various specialities we have on sale.

You will be surprised and pleased.

THE DAIRY FARM CO., LD.

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[10]

ASAHI
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GREEN ISLAND CEMENT
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PORTLAND CEMENT.

In Casks of 375 lbs. net.

In Bags of 250 lbs. net.

SHEWAN, TOMES & CO.,

General Managers.

Hongkong, 16th March, 1912.

E. C. WILKS, M. I. M. E. C. E., A. M. N. A.,
Consulting Engineer and Surveyor for
construction, Valuer and Assessor for
the purchase, or sale, of Steamships or
Launches.
ALEXANDRA BUILDINGS, 2nd Floor,
Hongkong, 1st May 1911

WM. POWELL,
LIMITED.

LADIES' DEPARTMENT.

NOW SHOWING

- SPRING -

MILLINERY.

A LARGE -

- SELECTION -

OF

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TRIMMED

AND

UNTRIMMED

HATS.

MODERATE PRICES.

William Powell,
Limited

Hongkong, 16th March, 1912.



PURE-ALUMINIUM COOKING-UTENSILS.

THE MOST HYGIENIC
NO RUST, NO CHIPPING OF ENAMEL
VERY DURABLE
SAVE TIME AND FUEL
BRIGHT AND CLEAN.

VERY MODERATE PRICES. INSPECTION INVITED.
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[44]

"KING GEORGE IV"

SCOTCH WHISKY
(GOLD LABEL).

This Whisky is the very oldest
and finest made in Scotland. Its
roundness, delicate bouquet, full
body and delicious after-taste, all
proclaim it "THE WHISKY
par excellence."

SOLE AGENTS:

GANDE, PRICE
& CO., LD.,
WINE MERCHANTS,
12, Queen's Road Central,
HONGKONG.

Telephone No. 135.

[9]



CANADIAN PACIFIC RAILWAY COMPANY'S.

ROYAL MAIL STEAMSHIP LINE.
"EMPEROR LINE."

Sailings from Hongkong and from St. John, N.B. and Quebec

"Monteagle" ... Sat., Mar. 23	"E. of Ireland" ... Fri., April 5
"E. of India" ... April 20	"E. of Ireland" ... May 17
"E. of Japan" ... May 11	"Allan Line" ... June 7

To Vancouver, B.C., calling at Shanghai, Nagasaki (through the Inland Sea of Japan), Kobe, Yokohama and Victoria, B.C.

Passengers booked to all the principal points in Canada, the United States and Europe, also Around the World.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—
D. W. Craddock, General Traffic Agent,
Corner Pedder Street and Praya (Opposite Blake Pier.)

INDO-CHINA STEAM NAVIGATION CO., LTD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI	KYONGSANG	Sunday, 17th Mar., D'light.
SHANGHAI	TUNGSHING	Tuesday, 19th Mar., Noon.
TIENTSIN	CHIPSHING	Thursday, 21st Mar., Noon.
MANILA	YUENSANG	Saturday, 23rd Mar., 2 P.M.
SHANGHAI, KOBE & MOJI	NAMSANGI	Friday, 29th Mar., Noon.

RETURN TOURS TO JAPAN (Occupying 24 days).
The steamers "Kutang," "Namsang" and "Pookang" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong. These vessels have all modern improvements and are fitted throughout with Electric Light.A fully qualified surgeon is also carried.
Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on Through Bills of Lading to Yangtze Ports, Choofoo, Tientsin, via Chingwantao.

Taking Cargo on Through Bills of Lading to Kudd, Labad Data, Simporna, Tawao, Uukun, Jesselton and Labuan.

For Freight or Passage, apply to JARDINE MATHESON & CO., LD.
Telephone No. 216.
Hongkong, 15th March, 1912.

"SHIRE" LINE OF STEAMERS LD.

PROJECTED HOMEWARD SAILINGS FROM HONGKONG.
(SUBJECT TO ALTERATION.)

For	Steamship	DATE OF DEPARTURE.
LONDON & ANTWERP	DEEN OF GLAMIS	6th April.
LONDON & ROTTERDAM	FLINTSHIRE	10th May.
& ANTWERP	FLINTSHIRE	10th May.

Most steamers have excellent accommodation for a limited number of First Class Passengers. Cabins are situated midships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.

Does not carry Passengers.
For Freight or Passage, apply toJARDINE, MATHESON & CO., LD.,
AGENTS.

Hongkong, 15th March, 1912.

HONGKONG, CANTON, MACAO, AND WEST RIVER STEAMERS.

JOINT SERVICE OF
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
AND THE CHINA NAVIGATION CO., LTD.
HONGKONG-CANTON LINE.HONGKONG TO CANTON. CANTON TO HONGKONG
SUNDAY, 17th MARCH.

10.00 p.m. "HEUNGSHAN".

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin. Electric Fan in each Cabin.

HONGKONG-MACAO LINE.

S.S. "SUI TAI" Tons 1061 S.S. "SUI AN" Tons 1651
HONGKONG TO MACAO.

Week days at 8 A.M. & 2 P.M. from the Company's Wing Lok Street Wharf. Sunday at 9 A.M. & 12.30 P.M. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 A.M. and 2 P.M. Sundays, at 7.30 A.M. and 5 P.M.

EXCURSION TO MACAO.

SUNDAY, 17th MARCH.

The Company's Steamship, "SUI AN"

will depart from the Company's WING LOK WHARF at 9 A.M. Departure from Macao at 5 P.M.

N.B.—The Company will also run a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 12.30 P.M. from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macao at 5 P.M.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. HOI-SANG, 457 Tons.

Departures from Macao to Canton on Mon., Wednes., & Fri., at 9 P.M. Departures from Canton to Macao on Tues., Thurs., & Satur., at 4.30 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM", 589 Tons, and "NANNING", 589 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUI". These vessels have superior Cabin accommodation and are lighted throughout, by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sunday excepted) 9 A.M. to 5 P.M.

Further particulars may be obtained at the office of the

HONGKONG, CANTON & MACAO STEAMBOAT

COMPANY, LIMITED.

HOTEL MANSIONS (FIRST FLOOR).

Opposite the Blake Pier.

Shipping

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION

Destinations.	Steamers.	Sailing Dates.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, PENANG, COLOMBO, SUEZ & PORT SAID	MISHIMA MARU, Capt. A. E. M. so, T. 9,000 KAGA MARU, Capt. M. Hagino, T. 7,000	WEDNESDAY, 27th Mar., D'light. WEDNESDAY, 10th April, Daylight

VICTORIA, B.C. & SEATTLE via SHANGHAI, MOJI, KOBE, YOKOHAMA, OHI, & YOKOHAMA	TAMBA MARU, Capt. S. Wada, T. 7,000 SANUKI MARU, Capt. S. Ishikawa, T. 7,000	TUESDAY, 26th March, at Noon. TUESDAY, 9th April, at Noon.
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SYDNEY & MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and Brisbane	NIKKO MARU, Capt. M. Yagi, T. 6,000 KUMANO MARU, Capt. M. Wineser, T. 6,000	FRIDAY, 15th March, at Noon. FRIDAY, 12th April, at Noon.
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NAGASAKI, KOBE & YOKOHAMA	YAWATA MARU, Capt. T. Geline, T. 5,000	WEDNESDAY, 10th April, Noon.
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KOBE & YOKOHAMA	HITACHI MARU, Capt. T. Yamazaki, T. 7,000	THURSDAY, 28th March, at 11 A.M.
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BOMBAY via SINGAPORE & COLOMBO	BOMBAY MARU, Capt. T. Noguchi, T. 7,000	TUESDAY, 19th March.
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SHANGHAI & KOBE	JINSEN MARU, Capt. Machida, T. 4,000	MONDAY, 26th March.
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SHANGHAI & MOJI & KOBE	TOSA MARU, Capt. T. Sato, T. 6,000	WEDNESDAY, 27th March.
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Cargo only.

Fitted with new system of wireless telegraphy.

NEW LINE OF STEAMERS BETWEEN KOBE AND CALCUTTA.

Regular fortnightly service from Kobe to Calcutta calling at Hongkong, Singapore, Penang and Rangoon.

The next steamer to sail from Hongkong is

KIRIN MARU ... Tons 4,600 ... Capt. Deguchi ... March 28th.

1912 PASSENGER SEASON 1912

Steamer	Tons	Captain	From Hongkong
MISHIMA MARU	9,000	A. C. Moses	Mar. 27th.
KAGA MARU	7,000	M. Hagino	April 10th.
ATSUTA MARU	9,000	Wm. Thompson	April 24th.
HITACHI MARU	7,000	T. Yamazaki	May 8th.
MIYASAKI MARU	9,000	T. Murai	May 22nd.

FOR SEATTLE.

TAMBA MARU	7,000	S. Wada	Mar. 26th.
SANUKI MARU	7,000	T. Geline	April 9th.
AWA MARU	7,000	T. Iizawa	April 23d.
INABA MARU	7,000	S. Tomioka	May 21st.

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 6 days.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chester Road.

T. KUSUMOTO,
Manager.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	STEAMERS	To Sail
SHANGHAI	"ANHUI"	17th Mar. M'night.
SHANGHAI	"CHINKIANG"	18th " D'light.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW"	18th " 4 P.M.
SHANGHAI	"WUHU"	18th " 4 P.M.
MANILA, CEBU & ILOILO	"TAMING"	19th " 4 P.M.
AMOI & TSINGTAU	"HANGCHOW"	19th " 4 P.M.
SHANGHAI	"NEWCHWANG"	20th " 4 P.M.
HAIPHONG (calls Hoibow for mails only)	"SUNGKIANG"	21st " 10 A.M.
SHANGHAI	"CHENAN"	21st " 4 P.M.
SHANGHAI	"LINAN"	23rd " M'night.

DIRECT SAILING TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUI"

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A fully qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE.—Two "Twin Screw Steamers" "Tea" and "Taming," saloon accommodation midships; electric fans fitted; extra state-rooms on deck; aft. Saloon accommodation of s.s. "Kailong" is situated on deck, aft.

SHANGHAI LINE.—FAST SCHEDULE TWIN-SCREW STEAMERS (Anhui, Chenan, Linan, Chinkiang)—with excellent passenger accommodation. Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Woosung.

Reduced Fares:—Single \$45. Return \$75.

For Freight or Passage apply to BUTTERFIELD & SWIRE.

Telephone No. 38.
Hongkong, 16th March, 1912.

Shipping

HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH
Deutsche Dampfschiffahrts Gesellschaft "HANSA."EAST ASIATIC SERVICE.
Regular Sailings from JAPAN, CHINA and PHILIPPINES,
via STRAITS and COLOMBO,

Marseilles, Havre, Bremen and Hamburg and New York.

Taking cargo at Through rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Genoa and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

Next Sailings from Hongkong:

OUTWARD.

For Shanghai, Kobe & Yokohama:
S.S. SACHSEN ... 18th Mar.

C. F. LAEISZ ... 2nd April

FITHONIA ... 10th April

SCANDIA ... 26th April

BAYERN ... 2nd May

For Further Particulars, apply to—

HOMEWARD.

For Havre, Bremen & Hamburg:

S.S. SUEVIA ... 22nd Mar.

S.S. PRUSSEN ... 22nd Mar.

For Havre & Hamburg:

S.S. BELGRAVIA ... 14th April

For Marseilles, Havre & Hamburg:

S.S. SACHSEN ... 27th April

For Rotterdam, Hamburg & Antwerp:

S.S. O. J. D. AELERS ... 5th May

For Havre, Bremen & Hamburg:

S.S. C. F. LAEISZ ... 16th May

For Rotterdam Hamburg & Antwerp:

S.S. ARCADIA ... 31st May

Hamburg-Amerika Linie,
Hongkong Office.

HONGKONG—PHILIPPINES.

PHILIPPINES STEAMSHIP CO.

Steamship.	Tons.	Captain.	For	Sailing Date.
RUBI	4000	S. Crosby	Manila, Manganin, Iloilo and Cebu.	WEDNESDAY, 20th March, 4 P.M.
ZAFIRO	4000	M. O. Smith	Manila, Manganin, Iloilo and Cebu.	MONDAY, 1st April, 4 P.M.

For Freight or Passage apply to

SHEWAN TOMES & CO.,
GENERAL MANAGERS.

Hongkong 15th March, 1912.

JAVA-CHINA-JAPAN LIJN.

Regular Fortnightly Service between
JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	For	Will leave on or about
Tjitaroom	JAVA	1st half Mar.	JAPAN	1st half Mar.
Tjipanas	JAVA	1st half Mar.	JAVA	1st half Mar.
Tjibodas	JAVA	1st half Mar.	SHANGHAI	1st half Mar.
Tjilmanoh	JAPAN	1st half Mar.	JAVA	1st half Mar.
Tjilmanoh	JAVA	1st half Mar.	JAPAN	2nd half Mar.
Tjilmanoh	JAVA	1st half Mar.	SHANGHAI	1st half April.

The steamers are all fitted throughout with Electric Light, and have accommodation for a limited number of saloon passengers, and will take cargo to all Ports in Netherlands-India on through B/L.

For particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN,

Telephone No. 375

York Building.

TOYO KISEN KAISHA

Imperial Japanese Trans-Pacific Mail Line.

SAN FRANCISCO LINE

Connecting with the Western Pacific Railway at San Francisco to all points in the United States and Canada and with Trans-Atlantic Lines to Europe.

PROPOSED SAILING FROM HONGKONG. (Subject to alteration)

Steamer	Tons	Captain	Date of sailing
S.S. "Shinyo Maru"	21,000	H. S. Smith	Apr. 9th, Noon.
S.S. "Chiyu Maru"	21,000	W. W. Green	May 7th, Noon.
S.S. "Tenyo Maru"	21,000	E. Bent	June 4th, Noon.

These steamers are equipped with Turbine Engines and Triple Screw. All steamers carry Japanese Government wireless telegraph and post office.

The triple screw steamer "Shinyo Maru" will be despatched for San Francisco via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, and HONOLULU on TUESDAY, the 9th April, at Noon.

INTERMEDIATE SERVICE.

The steamer "Nippon Maru" will be despatched for San Francisco via Shanghai, Nagasaki, Kobe, Yokohama and Honolulu on Tuesday, 28th May, at Noon.

SOUTH AMERICAN LINE.

(In connection with the National Railway of Mexico at Manzanillo and the Tehuantepec National Railway at Salina Cruz.)

Only Regular Direct Service to Mexico, Chilian and Peruvian Ports.

PROPOSED SAILINGS FROM HONGKONG (Subject to Alteration)

Steamer	Tons	Date of Sailing
Buyo Maru	10,500	Tuesday, April 9, Noon.
Hongkong Maru	11,000	Friday, June 7, Noon.
Kiyo Maru	17,500	Saturday, Aug. 6, Noon.

For Further Particulars as to Passage and Freight, apply to

K. MATSUDA, Agent
(KING'S BUILDING Opposite Blake Pier)

KUHN

AND

KOMOR.

Art Curio Dealers.

INSPECTION INVITED

A. KUHN,

Proprietor.

FOR SALE

BOX'S EXCHANGE TABLES.

1/8 To 1/10

APPLY

"HONGKONG

TELEGRAPH."

LOG BOOK.

A Rubber Co.'s Cargo Launch.

An interesting little stern-wheeler, built by Messrs. John I. Thornycroft & Co., Ltd., has just been shipped in pieces, after trial, to the Orinoco, up which river she will be taken as far as Oabayar, and thence overland to the river Ari Ari, where she is to serve. She has been supplied for the H. & U. Rubber Co. The conditions under which the final stage of the journey is passed necessitated that no piece should exceed 1,500lb. in weight, and this has been achieved by fitting machinery of the Thornycroft steam-wagon type. The dimensions of the boat are:—length, 50'-0" on waterline; breadth, 12'-3"; depth, 4'-0"; draft, when loaded with 10 tons cargo, under 24". The engine, which is situated aft, runs at 500 revolutions, and the power is transmitted through a gear box (by which means reversing is effected) and then to the wheel by a chain-drive. The gearing and chain-drive are arranged so that the wheel can be run at a speed of about 40 revolutions. The boiler is placed in a well, forward, and is arranged to burn wood as fuel, which is carried on either side of the boiler below deck. Between the engine and boiler is a large hold in which the cargo is carried. A large hatch is arranged over, fitted with portable hatch-covers.

An awning is fitted over about 40 ft. of the length of boat and is made of galvanized corrugated iron sheets, carried on a steel framework and supported on tubular stanchions. The vessel is steered by a hand-steering gear and wheel from the bridge at the fore end of the awning deck. This gear operates simultaneously the two rudders with which the vessel is fitted, and on trials the boat was found to steer as well going astern as going ahead. It is also fitted with a small steam capstan forward for warping purposes and for hauling off sand-banks. The hull is built throughout with a flat bottom and square-bilge.

A small cooking range is placed forward for use of the crew. A speed of from 7.1-2 to 8 miles was guaranteed when full loaded, and this was exceeded on trial.

Two months sufficed for the construction of the boat, which is particularly well adapted for the up-river work for which it is intended. It will be re-loaded at destination after being transported up the Orinoco on a raft or by steaming and will cross to the River Ari Ari by coolies or oxen transport. It will conclude its journey by means of native canoes, and finally is to be used for transporting raw rubber and other produce to the distributing town.

On the new Cunard liner, Laconia, which is now in the course of construction, passengers may have mounts on mechanically-driven horses.

It is stated that a reserve squadron of the U.S. Pacific Fleet is to be formed by the Pennsylvania, Oregon, Relief, and St. Louis, which will later be joined by the West Virginia, Milwaukee, Charleston, Chatahoga, Galveston, and Cleveland. A reserve Atlantic fleet will also be organized in May next.

Systematic boycotting of quon Chinese is going on in many parts of Selangor, says the "Malay Mail." At the Market, Kuala Lumpur, quon sellers are left severely alone by quon buyers, whilst on several of the estates the few quon coolies who remain are afraid to go into the towns and villages to buy. On one estate, it is said, the quon Chinese are actually purchasing their rice from the Tamil coolies also employed there.

COMMERCIAL.

Share Report.

A large business has been transacted during the week and most of our local stocks close in demand. Shanghai has also been an active market for Indos at \$03.1-2 and 64 and a good number of shares have been placed with that port. Langkats have also been sold freely for Shanghai account at Tls. 75, Tls. 70 and Tls. 77.

Rubber is quoted from London at 4-10.1-2 per lb., quiet.

Bar Silver is quoted at 26.7-8 per oz. for ready and 26.10-13 for forward delivery, dull.

Exchange on London opened to-day at 1-11 T.T.

Banks.—Hongkong and Shanghai Banks have declined in London from 284, at which rate they were quoted in our last report to 283; business has been transacted locally at \$852.1-2, \$850 and \$845 and the market closes with buyers at the latter rate.

Marine Insurances.—Unions are unchanged at \$880 with small sellers at this rate. Yangtzes are quoted from the North at \$210 and North Chinas at Tls. 150.

Fire Insurances.—China Fires are firm at \$124, Hongkong Fires have sold at \$332 ex. dividend, and a few more shares are obtainable at this rate.

Shipping.—Hongkong, Canton and Amoy Steamships are offering at \$20.1-4. Shell transports are quoted from London as 95/-, Indo Chinas, after sales at \$63.1-2 and \$64 have buyers at the latter rate; the London quotation is 26. China and Manilas have sold at \$11.3-4 and \$11.1-2, the market closing with buyers at the latter rate. Douglas's are a neglected market at \$21. Star Ferries (old) are wanted at \$27 and the new shares are quoted nominal at \$17.1-2.

Mining.—Raubs have declined to \$4.1-2 sellers. Langkats are easier at Tls. 75, ex. dividend, sellers.

Refineries.—China Sugars have buyers at \$107, and Luzons are quoted \$32, sellers.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks are wanted at \$43. Shanghai Docks have sellers at \$57. Kowloon Wharves have sold at \$51.1-2 and there are further sellers at this rate. Shanghai and Hongkong Wharves have declined to Tls. 87.

Lands, Hotels and Buildings.—Hongkong Lands after sales at \$90.1-2 are wanted at \$100. Shanghai Lands remain unchanged at Tls. 88. Humphreys Estates are a strong market with buyers at \$4.3-4 to \$7.00. Kowloon Lands at \$34 and West Points at \$52.1-2 can be placed at quotations. Hongkong Hotels (old) are wanted at \$104; the new issue steady at \$68.1-2.

Miscellaneous.—Cements at 4.1-4, China Borneos at \$9.1-2, Hongkong Electrics at \$21.1-2, Union Waterboats at 7.1-4, China Light and Powers at \$1.1-4, A. S. Watsons at \$5.00, Ropes at \$17 and Dairy Farms at \$20.1-2 can be placed at quotations.

Quotations received from London by wire to-day:—
Shell Transports 95/8
Tronchs 69/8
Bertams 5/-
Eastern Internationals 20/-
London Ventures 2/-
Merlimans 4/-

Wright and Hornby, Share and General Brokers.

General Viljeen, the Boer war veteran, has renounced his American citizenship and received Mexican naturalization papers.

The latest drawing-room hobby in Paris is an anti-hill under a glass case, which affords the absorbing spectacle of an army of these insects at work.

According to a telegram from Mexico City rebel-prisoners are being executed on a wholesale scale throughout the country. No quarter is being given in battle. President Madero has put a price on General Zapata's head.

Public Companies

GREEN ISLAND CEMENT CO., LTD.

THE TWENTY-THIRD ORDINARY ANNUAL MEETING of SHAREHOLDERS in this Company will be held in the Office of the General Managers, St. George's Buildings, Victoria, Hongkong, on SATURDAY, the 30th day of March, 1912, at 11.30 o'clock a.m., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1911, declaring a Dividend and electing a Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 21st day of March, 1912, until SATURDAY, the 30th day of March, 1912, both days inclusive. SHEWAN TOMES & CO., General Managers. Hongkong, 13th March, 1912. [243]

LUZON SUGAR REFINING CO., LTD.

NOTICE.

THE THIRTIETH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on MONDAY, the 26th March, at 12.15 p.m., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1911.

The TRANSFER BOOKS of the Company will be CLOSED from the 12th to the 26th March, both days inclusive. JARDINE, MATHESON & Co., Ltd., General Agents. Hongkong, 6th March, 1912. [218]

CHINA SUGAR REFINING CO., LTD.

THE THIRTY-FOURTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on MONDAY, the 26th March, at 12.15 p.m., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1911.

The Transfer Books of the Company will be closed from the 12th to 25th March, both days inclusive. JARDINE, MATHESON & Co., Ltd., General Agents. Hongkong, 6th March, 1912. [217]

THE ROYAL AERATED WATERS MANUFACTORY.

NOTICE.

NOTICE is hereby given that the ANNUAL ORDINARY GENERAL MEETING of the above Company will be held at Mr. F. X. d'Almeida e Castro Office, No. 33, Queen's Road Central, on MONDAY, the 19th day of March, 1912, at 5 p.m., for the purpose of submitting the Report of the Directors and Accounts.

Hongkong, 9th March, 1912. [235]

THE ROYAL AERATED WATERS MANUFACTORY.

NOTICE.

NOTICE is hereby given that an EXTRAORDINARY MEETING of the above Company will be held at Mr. F. X. d'Almeida e Castro Office, No. 33, Queen's Road Central, on MONDAY, the 18th day of March, 1912, at 5 p.m., for the purpose of considering a Scheme of arrangement for the enlargement of the Company's business; under which, Mr. Danenberg the present Manager of the Company proposes and recommends that the Management of the Company's business should be transferred from him and entrusted to Messrs. Kwong Sang Hong, Ltd.

Hongkong, 9th March, 1912. [236]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP, \$1,350,000.)

Loans on Mortgage of House Property &c.

Goods received on Storage.

Advances made on Merchandise.

Loans made on the Provident System. (Sole and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN TOMES & Co., General Managers.

Hongkong, 13th March, 1912. [238]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP, \$1,350,000.)

Loans on Mortgage of House Property &c.

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THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN TOMES & Co., General Managers.

Hongkong, 13th March, 1912. [238]

Notices

THOSE wishing to enter for the SOLDIERS' CLUB CRICKET AND FOOTBALL CHALLENGE SHIELD, Competitions should notify Mr. THORNHILL of the Soldiers' Club.

Entrance Fee \$5. Hongkong, 2nd March, 1912. [218]

THE "STAR" FERRY CO., LTD.

TENDERS are invited for the lease of one or both SHOPS on the new Ferry Wharf opposite Ico House Street.

Apply to: Secretary, "STAR" FERRY CO., Ltd. Hongkong, 13th March, 1912. [240]

THE FAMINE IN CHINA.

EIGHT Female Districts with an area of 80,000 square miles.

TWO and a half million people (living starvation).

PLEASE SEND YOUR CONTRIBUTION TO-DAY.

IT WILL HELP TO SAVE LIFE.

Treasurer, H. C. GULLAND, Esq., Manager, International Banking Corporation, Shanghai.

Hongkong, 24th Jan. 1912. [111]

Consignees

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

The Steamship "MONTROSE" FROM GLASGOW, LIVER POOL AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being loaded at their risk into the Godowns of Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 16th instant, will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 9th prox., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 15th inst., at 2.30 p.m.

No Fire Insurance will be effected. Bills of Lading will be countersigned by

DODWELL & CO., LTD., Agents.

Hongkong, 11th March, 1912. [238]

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE STEAMSHIP "SAINT PATRICK" FROM NEW YORK.

CONSIGNEES of Cargo are hereby informed that all Goods are being loaded at their risk into the Godowns of the H. W. W. and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 14th inst. will be subject to rent.

All claims against the steamer must be presented to the Underwriter on or before the 12th prox. or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 19th inst. at 2.30 p.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

DODWELL & CO., LTD., Agents.

Hongkong, 13th March, 1912. [242]

"GEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENLOMOND" FROM ANTWERP, MIDDELBRO, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being loaded at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 22nd inst., will be subject to rent.

All claims against the steamer must be presented to the Underwriter on or before the 28th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 22nd inst., at 11 a.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO., Agents.

Hongkong, 15th March, 1912. [247]

AMATEUR BOXING TOURNAMENT

to be held under the auspices of the VICTORIA RECREATION CLUB

at the Club Gymnasium, on or about SATURDAY, April 13th, 1912.

Subject to sufficient entries, the V.R.C. propose to hold a tournament open to any bona-fide Amateur in the Colony for the Championships of the following weights:—

BANTAM. FEATHER. LIGHT. WELTER.

Every facility for training will be given to intending competitors at the V.R.C. CLUB.

ENTRIES to be sent to the Hon. Sec., Victoria Recreation Club, as soon as possible.

Hongkong, 9th March, 1912. [231]

BANTAM. FEATHER. LIGHT. WELTER.

Every facility for training will be given to intending competitors at the V.R.C. CLUB.

ENTRIES to be sent to the Hon. Sec., Victoria Recreation Club, as soon as possible.

Hongkong, 9th March, 1912. [231]

Banks

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP...Gold \$3,250,000
RESERVE FUND...Gold \$3,250,000

Head Office: 60 Wall Street, New York

LONDON OFFICE: 85, Bishopsgate.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LD.

THE CAPITAL & COUNTRIES BANK, LIMITED.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every description of Banking and Exchange Business, receives money on Current Account at the rate of 2 per cent. per annum on daily balances and accepts Fixed Deposits at the following rates:—

For 12 months 4 per cent. per annum.

For 6 " 3 " " "

For 3 " 2 " " "

For 1 " 1 " " "

For 6 months 3 per cent. per annum.

For 3 months 2 " " "

For 1 month 1 " " "

For 6 months 3 per cent. per annum.

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For 6 months 3 per cent. per annum.

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For 1 month 1 " " "

Banks

HONGKONG AND SHANGHAI BANKING CORPORATION

CAPITAL PAID UP...\$10,000,000
RESERVE FUND...\$10,000,000

Head Office: 60 Wall Street, New York

LONDON OFFICE: 85, Bishopsgate.

LONDON BANKERS: BANK OF ENGLAND.

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